



DECEMBER '20

PROSPECT2030

NEWSLETTER



CALL FOR REPLICANT PARTNERS

Would you like to contribute to the **EU 2030 goals**? Are you interested in becoming a **"Sustainable Energy Region"**? Do you feel like learning new methods of more effective energy planning? Are you ready for a radical rethink on how to use public funds in a more smart way?



CAPACITY BUILDING

The partnership of the PROSPECT2030 project is engaged in the process of exchanging experiences and knowledge regarding energy planning, financial mechanisms and the use of public funds: we've organized four capacity-building workshops so far - during the last one on **Energy Scenario Assessment** the Saxony Anhalt's Minister Prof. Claudia Dalbert warmed us up with a welcome speech.

ENERGY ACTION PLANS

We've finalized the data collection for our 7 regional energy action plans: the gathered datasets will be used for the elaboration of a scenario model, focusing on energy efficiency, renewable energy supply and the effects of carbon emission reduction. The scenario development will then be carried out by the regions. The model is planned to be finalized by the end of the year so that the scenario analysis can be prepared.

OVERVIEW ON WP INTERNAL ACTIVITIES





REGIONAL EVENTS

Despite the Covid-19 crisis, all our project regions have been successful in organizing their first local event! Between February and November we've invited stakeholders and interested parties to talk about decarbonization and low-carbon energy planning in our regions: have a look at the outcomes.

FOCUS: synthesis report

Let us share with you the Synthesis Report that sums up the 7 target regions' **Low carbon investment funding analysis.**

The report aims to conduct a structured assessment of the use of public funds dedicated to the development of the low carbon sector in PROSPECT2030 selected areas over the 2014-20 programming period.

The main policy conclusions and recommendation include among others **better horizontal integration of green economic, creation of reinforced regional climate and energy programs/action plans and replacement of grants with financial instruments.** Full report HERE
Some teasers:

- ➔ For reaching the net-zero emission target by 2020, the green economy transition needs to be turned from challenge into opportunities with different EU investments. However, the scope of existing initiatives such as the EU Green Deal include only the targets, but not yet tailored needs of each country and region;
- ➔ It has become clear that capacity of public resources is far insufficient to support a dynamic market uptake in the green transition process. Therefore, in the next programming period public funding should be focused to replace grants with financial instruments, and trigger effective leveraging of private funding from diverse sources.

NEXT STEPS

Mutual learning

In the form of peer-to-peer learning activities (PPL), each partner is going to share the experience of specific national and regional financial solutions as well as private co-financing schemes.

All sessions are public: go to the **PPL session schedule** and join us!

EWRC replay! Let's make carbon-neutral regions happen

